

Property Management Service Agreement

This Agreement is made and entered into on this _____, by and between:

NoRI Property Services Pvt. Ltd. (hereinafter referred to as the "**Company**"), having its office at _____

AND

Mr./Ms./Mrs. _____ (hereinafter referred to as the "**Client**"), S/o, D/o, W/o _____ residing at _____ and legally competent to enter into this Agreement.

1. Property and Service Details

Detail	Description
Property Address	
Type of Service (Select one or more)	<input type="checkbox"/> Property Maintenance <input type="checkbox"/> Letting Services <input type="checkbox"/> Legal Services <input type="checkbox"/> Government Approvals <input type="checkbox"/> Other <input type="checkbox"/> Buying and Selling
Specific Scope of Work	<hr style="border: 0.5px solid black;"/> <i>(Briefly describe the exact service, e.g., Full House Renovation, Tenant Search & Rent Collection, Documentation for property sale)</i>
Service Period (Duration)	_____ {Months/Years, starting} _____ {Until Service Completion (for project-based work)}

2. Company's Responsibilities and Authority

The Company shall provide the services specified in Section 1 with due diligence, professionalism, and in the Client's best interest. The Client hereby grants the Company **non-exclusive authority** to act as their agent for the agreed-upon scope of work, including but not limited to: managing tenants, coordinating vendors, collecting rent, and liaising with government bodies.

3. Client's Responsibilities and Warranties

- a. The Client warrants that they are the sole legal owner of the property or possess the full, legal authority (e.g., Power of Attorney) to enter into this Agreement.
 - b. The Client shall provide the Company with all necessary, valid, and up-to-date documents (property papers, ID proofs, etc.) and information required to execute the services in a timely manner.
 - c. The Client agrees to make timely payments of the Company's fees and all third-party expenses (government fees, material costs, utility bills, etc.).
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4. Compensation and Fees

The Client agrees to pay the Company the following fees:

Fee Component	Charge Details	Payment Schedule
One-time Setup Fee		
Monthly/Annual Management Fee (for Letting/Maintenance)		
Project-Based Fee (Renovation/Legal/Approvals)		

Note on Expenses: All third-party costs, taxes, material costs, utility bills, government fees, and other expenses incurred on behalf of the Client will be **reimbursed by the Client** against submission of valid bills/invoices. An **Imprest Fund** of _____ may be required to cover immediate small expenses.

5. General Terms and Conditions

5.1 Termination

Either party may terminate this Agreement by providing _____ **days' written notice**. If the Client terminates a fixed-term contract early without the Company's fault, a penalty equivalent to _____ months' management fee may be charged.

5.2 Indemnity and Limitation of Liability

The Client agrees to indemnify and hold the Company harmless against all losses, liabilities, claims, or expenses arising from the Client's breach of this Agreement or any fault inherent in the property. The Company shall not be liable for damages caused by circumstances beyond its reasonable control (e.g., natural disasters). The Company's maximum liability for any loss shall not exceed the total management fees paid by the Client in the preceding **six (6) months**.

5.3 Governing Law and Dispute Resolution

This Agreement shall be governed by the laws of **India**. Any dispute arising under this Agreement shall be subject to the exclusive jurisdiction of the courts in **Vijayawada, Andhra Pradesh**.

6. Signatures

On behalf of NoRI Property Services Pvt. Ltd. (The Company)	The Client
Signature:	Signature:
Name:	Name:
Designation:	Date:
Date:	